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April 24, 2008

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Our Ref: 35-08/MEU

ALSO ADMITTED IN NEW JERSEY
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VIA TELEFAX: 212-805-6737

Honorable George B. Daniels
 United States District Judge
 Daniel Patrick Moynihan U.S. Courthouse
 500 Pearl Street, Room 630
 New York, NY 10007

SO ORDERED

George B. Daniels
HON. GEORGE B. DANIELS
 APR 25 2008

Re: Pakri Tankers Ou v. Ayres Shipping
 08 CV 2424 (GBD)

Dear Judge Daniels:

We represent Defendant Ayres Shipping in the captioned matter. Currently pending before the Court is Ayres Shipping's motion for counter-security from Plaintiff Pakri Tankers. The motion, which was filed on April 10, 2008 is currently returnable April 25, 2008.

Only on April 21, 2008 did we receive Plaintiff Pakri Tanker's papers in opposition. The principals of Ayres Shipping are located in Greece. Today is Orthodox Holy Thursday and tomorrow is Orthodox Good Friday. Accordingly, our client is unavailable to provide comment in respect to the allegations made in the oppositions submitted by Pakri.

Accordingly, we respectfully request to adjourn the motion until May 1, 2008, on which date the Court has previously scheduled a further conference at 9:30 AM. Ayres Shipping expects that it will provide its reply papers by April 29, 2008.

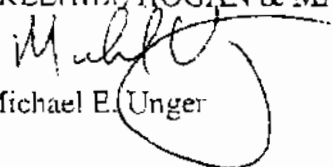
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Hon. George B. Daniels
April 24, 2008

2

We thank the Court for its courtesy and consideration in respect to this matter.

Respectfully,
FREEHILL HOGAN & MAHAR LLP


Michael E. Unger

MEU/mc

cc: Via Facsimile (212) 385-1605
Mahoney & Keane LLP
Attn: Christopher H. Mansuy, Esq.

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